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☎ +91-7389311669 | www.polymermis.com | sales@polymermis.com

Wednesday, 4 November 2026

PETROCHEMICAL PLANT NEWS

- Dezhou Shihua Chemical intends to expand the Polyvinyl Chloride (PVC) Plant by January, 2027. The Plant is located in Dezhou, China, with the expanded production capacity of 200,000 Tons/Year.
- Ningxia Baofeng Energy intends to start its new 400,000 Tons/Year Linear Low Density Polyethylene (LLDPE)/High Density Polyethylene (HDPE) Plant in December, 2026 at Ningxia, China.
- INEOS has experienced a compressor trip at its No.1 mixed-feed Cracker on 28th October, 2026. The Cracker is located in Chocolate Bayou, Texas, USA, with Ethylene production capacity of 940,000 Tons/Year and Propylene capacity of 180,000 Tons/Year.
- Pengerang Refining and Petrochemical (PRefChem) has restarted its Cracker in late-October, 2026. The Cracker is located in Pengerang, Malaysia, with production capacity of 1.29 Million Tons/Year.
- Heze Guoen is planning to restart its Styrene Monomer (SM) Unit. The Unit is located in Dongming County, Heze, Shandong, China, with a production capacity of 200,000 Tons/Year.
- Formosa Petrochemical Corp. (FPCC) shut its No.2 Styrene Monomer (SM) Unit in late-October, 2026, due to technical issues and it is expected to resume production in 20 days. The Unit is located in Mailiao, Taiwan, with a production capacity of 350,000 Tons/Year.
- Shandong Jinling Chemical has restarted its Propylene Oxide (PO) Plants. The Plants are located in Shandong, China, with a total production capacity of 160,000 Tons/Year.

MISCELLANEOUS NEWS

- IOCL increased PP IM, raffia and BOPP deemed export prices by Rs. 5000/MT, TQPP by Rs. 3000/MT, PP Co polymer by Rs. 2000/MT, HM-Film by Rs. 4200/MT, HD Yarn/HD-BM by Rs. 1000/MT, HD-IM and LL by Rs. 4000/MT w.e.f. 5th November, 2026.
- Trinseo has increased its November Styron Polystyrene (PS) grades Prices by Euro 40/MT, Magnum ABS Resins Prices by Euro 60/MT and Tyril SAN Resins Prices by Euro 60/MT in Europe.
- Shanghai SECCO Petrochemical has increased its Acrylonitrile (ACN) weekly Prices in China by CNY 1500/MT and assessed at CNY 13,300/MT, ex-tank basis.
- The midpoint of the US November Benzene contract price range declined by 4.6% month on month to USD 5.11/gallon, FOB US Gulf, amid continued weakness in spot prices.
- USD/INR Daily Update: The rupee strengthened by 5 paise against the dollar, closing at ₹94.64, compared to yesterday's close of ₹94.69. Today's range: Open ₹94.74 | Low ₹94.51 | High ₹94.82 | Close ₹94.64
- China January Futures (RMB/MT)— Settlement Price Update: PP 10,153 (-37), LLDPE 9,402 (+3), PVC 5,093 (+27).

INTERNATIONAL OFFERS FOR CHINA & HONG KONG

- PP Film offers in China quoted at US$ 1470/MT, T/T, CFR Huangpu basis.
- PP Injection offers in China quoted at US$ 1370/MT, T/T, CFR Shanghai basis.
- PP Raffia offers in China quoted at US$ 1370/MT, T/T, CFR Shanghai basis.
- PP Copol offers in China quoted at US$ 1380/MT, T/T, CFR Guangzhou basis.
- PP Fiber offers in China quoted at US$ 1400/MT, T/T, CFR Huangpu basis.
- HDPE Film offers in China quoted at US$ 1180/MT, T/T, CFR Huangpu basis.
- HDPE Injection offers in China quoted at US$ 1105/MT, T/T, CFR Guangzhou basis.
- HDPE Blow offers in China quoted at US$ 1105/MT, T/T, CFR Ningbo basis.
- HDPE Raffia offers in China quoted at US$ 1175/MT, T/T, CFR Ningbo basis.
- LLDPE Film offers in China quoted at US$ 1205/MT, T/T, CFR Huangpu basis.
- PP Injection/PP Raffia Prices assessed higher at US$ 1490/MT and PPCP assessed at US$ 1540/MT in Hong Kong Market.
- HDPE Film Prices assessed stable at US$ 1350/MT and LLDPE higher at US$ 1320/MT in Hong Kong Market.

IMPORT OFFERS FOR CIF INDIAN MARKET

Shipment From	Port Of Discharge	Grade	Currency/Unit	Low	High	Price Difference
Saudi Arabia	Nhava Sheva	PP Film	USD/MT	1470	1480	(NC)
Saudi Arabia	Nhava Sheva	PP Injection	USD/MT	1440	1450	(NC)
Saudi Arabia	Nhava Sheva	PP Raffia	USD/MT	1440	1450	(NC)
Saudi Arabia	Nhava Sheva	HDPE Film	USD/MT	1330	1340	(NC)
Saudi Arabia	Nhava Sheva	HDPE Injection	USD/MT	1290	1300	(NC)
Saudi Arabia	Nhava Sheva	HDPE Blow	USD/MT	1310	1320	(NC)
Saudi Arabia	Nhava Sheva	LDPE Film	USD/MT	1590	1600	(NC)
Oman	Nhava Sheva	LLDPE Film	USD/MT	1330	1340	(NC)
Taiwan	Nhava Sheva	PVC Suspension	USD/MT	1010	1020	(NC)
Korea South	Nhava Sheva	EVA 18%	USD/MT	1665	1675	(NC)
China	Nhava Sheva	GPPS	USD/MT	1590	1600	(NC)
China	Nhava Sheva	HIPS	USD/MT	1680	1690	(NC)
Thailand	Nhava Sheva	ABS	USD/MT	1690	1700	(NC)
Vietnam	Nhava Sheva	PET	USD/MT	1290	1300	(NC)

INDIAN OPEN MARKET PRICES

MUMBAI MARKET PRICES

Grade	Company	Price (Rs./KG)	Price Difference
PP Film	-	158	(-1)
PP Injection	-	152	(-1)
PP Raffia	-	151	(-1)
PP CP	-	162	(NC)
HDPE Film	HMEL	136	(NC)
HDPE Injection	GAIL	137	(-1)
HDPE Blow	HMEL	134.5	(NC)
LDPE Film	IMPORTED	168.5	(NC)
LLDPE Film	HMEL	146.5	(-0.5)
PVC Suspension	FORMOSA	107	(NC)
EVA 18%	-	157	(NC)
GPPS	IMPORTED	168	(NC)

KOLKATA MARKET PRICES

Grade	Price (Rs./KG)	Price Difference
PP Film	164	(-2)
PP Injection	156.75	(-1.25)
PP Raffia	156	(-1)
PP CP	165	(NC)
PP Random copolymer(RCP)	179	(NC)
BOPP	169	-
HDPE Film	140	(-0.5)
HDPE Injection	138.25	(-0.75)
HDPE Blow	139	(-0.75)
LDPE Film	181	(-1)
LLDPE Film	150	(-0.5)
PVC Suspension	104	(-1)

KANPUR MARKET PRICES

Grade	Company	Price (Rs./KG)
PP Film	HMEL	162
PP Injection	HMEL	156
PP Raffia	-	152
HDPE Film	OPAL	140
HDPE Injection	-	137
HDPE Blow	HMEL	136
LDPE Film	RELIANCE	180
LLDPE Film	-	146

NEW DELHI MARKET PRICES

Grade	Company	Price (Rs./KG)
PP Film	-	162.5
PP Injection	HMEL	158.5
PP Raffia	OPAL	158
PP Lamination	EXXON	170
PP CP	RELIANCE	166
PP Random copolymer(RCP)	RELIANCE	185
HDPE Film	-	141.75
HDPE Injection	GAIL	141
HDPE Blow	GAIL	139
LDPE Film	-	185
LLDPE Film	OPAL	147
LLDPE Moulding	HMEL	153
PVC Suspension	-	105

AHMEDABAD MARKET PRICES

Grade	Company	Price (Rs./KG)

PP Film	-	160
PP Injection	HPCL	153
PP Raffia	HPCL	153.5
PP Lamination	EXXON	170
PP CP	-	164
PP Random copolymer(RCP)	-	172
HDPE Film	-	138
HDPE Injection	-	135
HDPE Blow	-	136
LDPE Film	-	170
LLDPE Film	HPCL	145
LLDPE Moulding	-	154
PVC Suspension	-	103
GPPS	SUPREME	171
HIPS	TAITA	181
ABS	TAITA	193
PET	BILLION	136
PC	-	231

INTERNATIONAL OFFERS FOR BANGLADESH

Grade	Price (US$/MT)
PP Raffia	1475
PP CP	1515
HDPE Film	1425
LDPE Film	1590
LLDPE Film	1425

INTERNATIONAL OFFERS FOR INDONESIA

Grade	Price (US$/MT)
PP Raffia	1415
PP Block Copol	1465
HDPE Film	1370
LDPE Film	1560
LLDPE Film	1370

INTERNATIONAL OFFERS FOR SRI LANKA

Grade	Price (US$/MT)
PP Raffia	1460
HDPE Film	1445
LDPE Film	1600
LLDPE Film	1445

INTERNATIONAL OFFERS FOR EGYPT

Grade	Price (US$/MT)
PP Raffia	1305
PP Fibre	1355
HDPE Film	1330
LDPE Film	1590
LLDPE Film	1340

INTERNATIONAL OFFERS FOR RUSSIA

Grade	Price (US$/MT)
PP Raffia	1625
PP Homopolymer	1665
PP Block copolymer	1730
HDPE Film	1620
HDPE Injection	1575
HDPE Blow	1675
HDPE Pipe	1705
LDPE Film	1690

INTERNATIONAL OFFERS FOR CFR SOUTH EAST ASIA

Port Of Discharge	Grade	Price (US$/MT)	Price Difference
HCM, Vietnam	PP Film	1560	**(+70)**
Indonesia	PP Injection	1490	**(+90)**
HCM, Vietnam	PP Raffia	1490	**(+90)**
HCM, Vietnam	PP CP	1540	**(+90)**
HCM, Vietnam	BOPP	1510	**(+90)**
HCM, Vietnam	HDPE Film	1350	**(NC)**
Indonesia	HDPE Injection	1340	**(NC)**
Indonesia	HDPE Blow	1345	**(NC)**
HCM, Vietnam	HDPE Raffia	1350	**(NC)**
HCM, Vietnam	LDPE Film	1660	-
HCM, Vietnam	LLDPE Film	1320	**(+20)**
HCM, Vietnam	PVC Suspension	860	-
HCM, Vietnam	EVA 18%	1600	-
HCM, Vietnam	GPPS	1590	-
HCM, Vietnam	HIPS	1670	-
HCM, Vietnam	ABS	1800	-
HCM, Vietnam	PET	1255	-

INTERNATIONAL OFFERS FOR SOUTH ASIAN (INDIAN SUB CONTINENT)

Grade	Price (US$/MT)	Price Difference
PP Film	$ 1460	**(+10)**
PP Inj.	$ 1440	**(+10)**
PP Raffia	$ 1440	**(+10)**
PP CP	$ 1480	**(+10)**
PP BOPP	$ 1450	**(+10)**
HDPE Film	$ 1340	**(+10)**
HDPE Inj.	$ 1330	**(NC)**
HDPE Blow	$ 1340	**(+10)**
LLDPE	$ 1340	**(+10)**
PVC	$ 950	**(+15)**

INTERNATIONAL OFFERS FOR FAR EAST ASIAN (CHINA)

Grade	Price (US$/MT)	Price Difference
PP Film	$ 1470	**(+50)**
PP Inj.	$ 1370	**(+50)**
PP Raffia	$ 1370	**(+50)**
PP CP	$ 1380	**(+50)**
BOPP	$ 1380	**(+50)**
HD Film	$ 1180	**(NC)**
HD Inj.	$ 1105	**(NC)**
HD Blow	$ 1105	**(NC)**
HD Raffia	$ 1175	**(NC)**
LLDPE	$ 1205	**(+5)**

SPOT PP, PE AND PVC PRICES OF CHINA

Grade	Price (RMB/MT)	Price Difference
PP	12062	**(NC)**
HDPE	11350	**(+25)**
LDPE	12900	**(-33)**
LLDPE	10408	**(+42)**
PVC	5020	**(-140)**

FEEDSTOCK PRICES (US$/MT)

FeedStock	Price	Price Difference
ACN SE Asia	1605	**(NC)**
VCM CFR SE Asia	710	**(NC)**
VCM CFR FE Asia	665	**(NC)**
EDC CFR SE Asia	355	**(NC)**
EDC CFR FE Asia	350	**(NC)**
Purified Terephthalic Acid (PTA) CFR SE Asia	1025	**(-5)**
Paraxylene CFR SE Asia	1320	**(-10)**
MEG CFR China	715	**(NC)**
Styrene Monomer FOB Korea	1395	**(-75)**
Styrene Monomer CFR China	1335	**(-75)**
Naphtha CFR Japan	970	**(NC)**
Naphtha CFR Europe	900	**(-10)**
Ethylene CFR NE Asia	1235	**(NC)**
Ethylene CFR SE Asia	1185	**(+10)**
Propylene CFR China	1425	**(NC)**
Propylene FOB Korea	1375	**(NC)**
Propylene CFR SE Asia	1355	**(NC)**

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